

News Release

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MITISKA REIM acquires 2 retail parks in Poland

MITISKA REIM, a Brussels-based real estate investment management company, has acquired a 100% interest in two retail parks in Poland. The Kaufland-anchored projects are located in Stalowa Wola and Andrychów. MITISKA REIM made this investment on behalf of its specialist real estate fund “First Retail International” (FRI). This acquisition is the first realization of the partnership between MITISKA REIM, manager of FRI, and Peppercorn Properties. The seller is the well-known and reputed construction and development company PA Nova.

Both properties are very well located in their relevant catchment areas and benefit from the strong footfall generated by Kaufland. Both properties are 100% let with long-term lease agreement to well-known and reputable tenants as Jysk, Pepco, Takko, Deichmann, Empik, RTV euro AGD, Rossmann, Textil Market, etc.



David Tejml, Head of CEE at MITISKA REIM, said: *“After successful previous transactions in Romania and Serbia, the acquisition of these well-performing retail parks formally marks our entry in yet another new market. Equally it is the beginning of a promising partnership with Peppercorn Properties. We have strongly appreciated the efforts produced by Darren Haines-Powell and his team at Peppercorn Properties that lead to the completion of this purchase. We eagerly look forward to working and growing together in the years to come. As we strive to be in other countries as well, together with Peppercorn we hope to be an expansion platform for our valued retail partners in Poland. We plan to build a portfolio of approx. 10-15 retail parks in Poland in the next 5 years.”*

Darren Haines-Powell, Managing Director at Peppercorn Properties, confirmed: *“We are very happy to complete these first acquisitions in Poland with MITISKA REIM and look forward to extending the portfolio with further acquisitions and developments in line with a very detailed strategy that MITISKA REIM has developed for FRI. We have already entered*

into negotiations for the acquisition of more existing retail parks and land for the development of similar parks and continue to look for further opportunities to develop or acquire such properties.”

About MITISKA REIM:

MITISKA REIM is a Brussels-based real estate investment management company. MITISKA REIM manages the specialist real estate fund “First Retail International” (FRI) which has an investment capacity of 200 million EUR targeting retail park properties in Europe. FRI’s current portfolio represents a total investment value of 100 million EUR. For investments outside of Belgium, MITISKA REIM entered into partnerships with experienced local country partners in several European countries. Country partnership agreements currently exist with Alpha Property Development for Romania, Peppercorn Properties for Poland, Poseidon Group for Serbia and Les Arches Metropole for France. For other European countries, new partnership agreements with experienced local partners could be concluded in the future.

About Peppercorn Properties:

Peppercorn Properties is a Polish real estate development and management company operating on the Polish market for close to 10 years. Peppercorn specialises in the development and management of retail parks and convenience retail centres in all parts of Poland.

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