

News Release

Brussels, 10 July 2015

MITISKA REIM acquires Mlyn Retail Park from Helical Poland

Mlyn Retail Park in Wroclaw, Poland has been acquired by MITISKA REIM on behalf of its specialist real estate fund “First Retail International” (FRI). This acquisition was coordinated and executed by Peppercorn Properties, MITISKA REIM’s country partner for Poland.

Mlyn Retail Park is a 10.000 m² modern retail park with 250 free parking spaces. The retail park opened in December 2008 and was Helical’s first project in Poland. Tenants include leading brands such as TK Maxx, Sportsdirect.com, Smyk, Deichmann, Piotr&Pawel, Super-Pharm, Media Expert, Komfort and Kakadu. The retail park is 100% let. Mlyn Retail Park was nominated for “Retail Project of The Year 2009” by Shopping Center Magazine.



“The Mlyn Retail Park format has been proven to be very successful”, said Jonathan Tinker, Managing Director of Helical Poland. *“We plan now to focus on further development of the Mlyn brand with an exciting programme of new schemes scheduled for 2015 and 2016”.*

“We are very happy acquiring Mlyn Retail Park”, says Darren Haines-Powell of Peppercorn Properties, Polish country partner of MITISKA REIM. *“Right from the launch, the scheme has proved to be a commercial success with rising turnover year-on-year and we are very confident that this tendency will continue. Mlyn Retail Park presents a very interesting opportunity as it offers a good location, a strong income stream, asset management value add and a good diversity in its tenant mix. We’re pleased to coordinate MITISKA REIM’s third retail park investment in Poland and look*



forward to extending the portfolio with add-on acquisitions and developments in line with MITISKA REIM's specific retail park strategy."

David Tejml, Head of CEE at MITISKA REIM, adds: *"This acquisition is consistent with our fund's investment criteria and demonstrates that, despite a competitive transaction environment, we can, together with our local country partner Peppercorn Properties, continue to source attractive deals in the retail park niche with a view of delivering strong income returns and asset management upside. It is a valuable addition to our fund which is regionally diversified across Europe in the retail park niche. The Mlyn Retail Park acquisition further confirms MITISKA REIM's position as a leading specialist investor in the European retail park sector."*

About Helical Poland:

Helical Poland is subsidiary company of Helical Bar plc and was established in 2005. Helical Bar plc is a UK based property development and investment company listed on the London Stock Exchange with a market capitalisation of over £350m. To take advantage of the growth potential of the Central European markets, Helical Bar opened its first overseas office in Warsaw, Poland in January 2005. Helical Poland specialises in retail development projects particularly retail warehouse schemes, a product in which Helical Bar in Britain has had particular success.

About Peppercorn Properties:

Peppercorn Properties is a Polish real estate development and management company operating on the Polish market for close to 10 years. Peppercorn specialises in the development and management of retail parks and convenience retail centres in all parts of Poland. Since 2014, Peppercorn Properties is the local country partner of MITISKA REIM in Poland.

About MITISKA REIM:

MITISKA REIM is a privately held specialist real estate investment and fund management firm headquartered in Brussels. MITISKA REIM manages the real estate fund "First Retail International" (FRI) which has been launched in 2013 with an investment capacity of 200 million EUR targeting retail park properties in Europe. FRI is expected to be fully invested by end 2015 and, due to continuous strong demand and further attractive opportunities in the European retail park niche, soft commitments are now being considered for the launching of the successor fund FRI II. For investments outside of Belgium, MITISKA REIM enters into partnerships with experienced local country partners across Europe. Partnership agreements currently exist with Alpha Property Development for Romania, Peppercorn Properties for Poland, Poseidon Group for Serbia and Les Arches Metropole for France. Additional partnership agreements with experienced local partners could be concluded in the future.

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