

Press release

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MITISKA REIM starts construction of Dansaert Retail Park in Brussels

MITISKA REIM, a Brussels based real estate investment management company, has started the construction of its Dansaert Retail Park in Brussels, Belgium. MITISKA REIM undertakes this development on behalf of its specialist real estate fund “First Retail International” (FRI).

Dansaert Retail Park will offer 8.500 m² retail space with 225 parking spaces and it is 100% pre-leased to 10 national and international renowned retailers such as McDonald’s, AVA, Hunkemöller, Zeb, Torfs, JBC, E5-Mode, Bio Planet, Pizza Hut and Jims Fitness.

This new retail park is situated in the West periphery of Brussels immediately adjacent to and easily accessible from the Brussels ring road, as little as 5 km from the city centre.

Due attention has been paid to the sustainability of the retail park project entailing, among other things, reusing rainwater, building well-insulated concrete walls, encouraging cyclists, pedestrians and the use of public transport, providing quality green spaces with indigenous plants and using sustainable materials.

The ceremony to lay the cornerstone for the new investment took place on 26 June. Completion of construction works is planned for April next year.

Having received an investment of 13 million EUR, this retail park project creates 75 new long-term jobs.

Jan Du Bois, Real Estate Director Belgium at MITISKA REIM: *“The excellent accessibility, the attractive architecture, the complementary shops and restaurants and the ample free parking will surely win numerous enthusiastic customers. This state of the art retail park boasts sustainability and a contemporary concept.”*

Axel Despriet, CEO at MITISKA REIM: *“This development project provides an attractive development yield. Developed at a defensive capital cost with high-quality tenants, an attractive tenant mix, a contemporary concept and a superb location, this asset augments the defensive nature of our fund “First Retail International” (FRI).”*

About MITISKA REIM:

MITISKA REIM is a Brussels based real estate investment management company. MITISKA REIM manages the specialist real estate fund “First Retail International” (FRI) which has an investment capacity of 200 million EUR targeting retail park properties in Europe. FRI’s current portfolio represents a total investment value of 100 million EUR. For investments outside of Belgium, MITISKA REIM entered into partnerships with experienced local country partners in several European countries. Country partnership agreements currently exist with Alpha Property

Development for Romania, Peppercorn Properties for Poland and Poseidon Group for Serbia. For other European countries, new partnership agreements with experienced local partners could be concluded in the future.

For further information, please contact:

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